##### **For Immediate Release**

#### **Tuesday, October 5 ,2021**

**Avison Young brokers purchase of 33-acre land parcel in New Albany**

***Scannell Properties breaks ground on new 354,000-sf distribution warehouse at Innovation Campus Way***

**Columbus, OH** – Avison Young today announced the purchase of a 33-acre land parcel located at Innovation Campus Way in New Albany, OH. The buyer, Scannell Properties began construction on the 354,000 square-foot distribution warehouse in August and it is expected to be completed by June 2022.

Avison Young’s Tom Miles, Industrial Agency Leasing and Land Development Specialist, and Managing Director Scott Pickett, both based in the firm’s Columbus office represented the buyer, Scannell Properties. Miles and Pickett are also the leasing agents for the warehouse, representing Scannell Properties as the landlord.

“This project will bring more jobs and investment to the up-and-coming New Albany Innovation Park,” said Miles. “The submarket has recently received a lot of attention for its data centers, but the area also serves as a great location for distribution and manufacturing.”

The Business Park in New Albany is divided into several economic clusters to maximize the utility of each site and to encourage business growth in industries like research and technology, medical, corporate office, and manufacturing. New Albany is already home to companies like Google, Facebook, and AWS.

This will be Scannell’s second project to break ground in the Columbus market. The first Scannell project was a build-to-suit in Etna, OH.

MBJ Holdings was the seller.

*Avison Young creates real economic, social and environmental value as a global real estate advisor, powered by people. As a private company, our clients collaborate with an empowered partner who is invested in their success. Our integrated talent realizes the full potential of real estate by using global intelligence platforms that provide clients with insights and advantage. Together, we can create healthy, productive workplaces for employees, cities that are centers for prosperity for their citizens, and built spaces and places that create a net benefit to the economy, the environment and the community.*

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***For more information:***

* Download property photo: [**Innovation Campus Way**](file:///C%3A%5CUsers%5CJentill.Neal%5CAppData%5CLocal%5CMicrosoft%5CWindows%5CINetCache%5CContent.Outlook%5CPictures%5CNew%20Albany%20Innovation%20Park.jpg)
* **Tom Miles**, Industrial Agency Leasing and Land Development Specialist, Columbus: **+1.614.545.3995**
* **Scott Pickett**, Managing Director, Columbus: **+1.614.545.3990**
* **Jéntill Neal**, Media Relations, Central Region: **+1.312.796.0380**