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# Exeter Property Group, an active industrial developer, buys Richardson office portfolio

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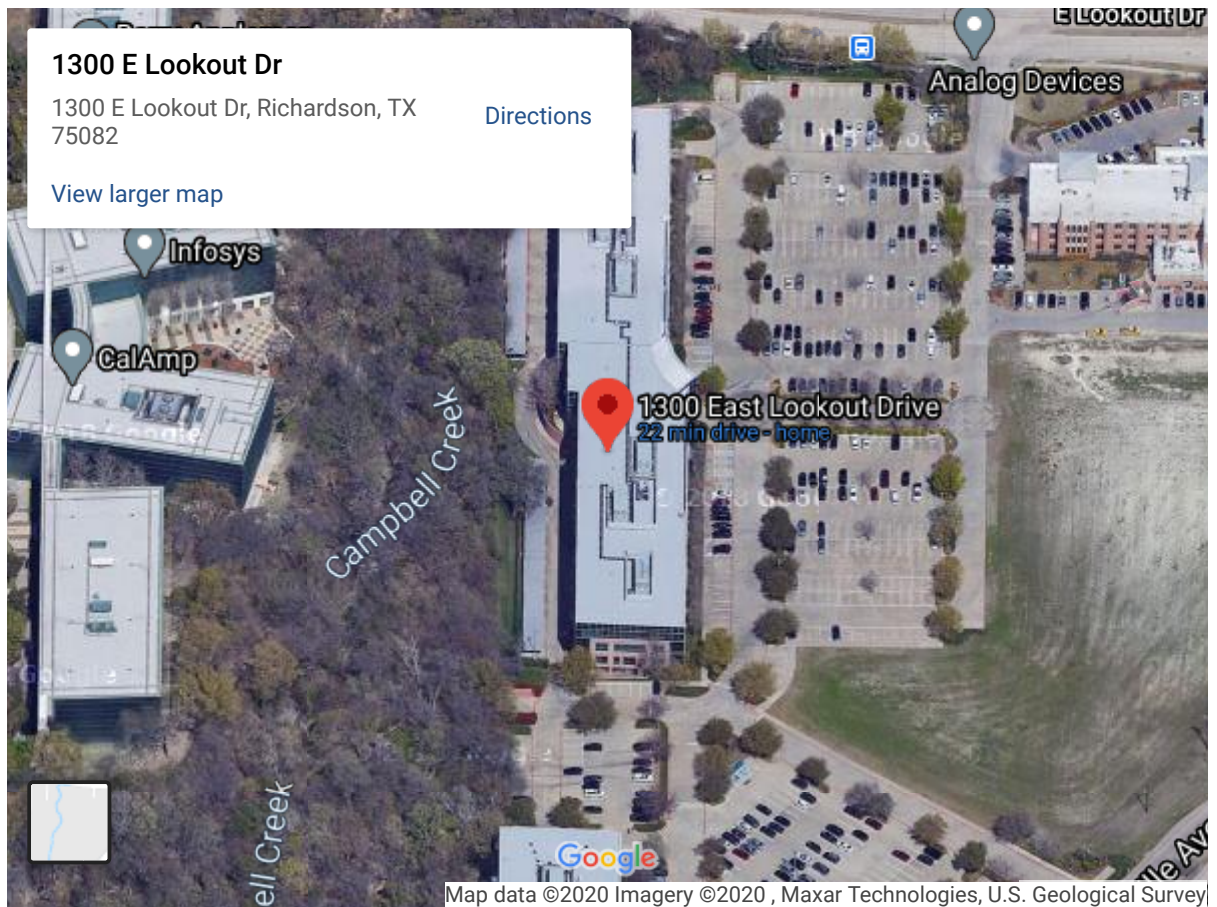
An entity connected with Pennsylvania-based Exeter Property Group has acquired a two-building office portfolio in Richardson, according to Dallas County deed records.

The properties in question are Creekview Corporate Center I & II and are located at 1300 E. Lookout Drive and 2301 N. Greenville Avenue. Both have a combined footprint of 251,514 square feet, according to the Dallas Central Appraisal District, and were sold by Addison-based Beltway Commercial Real Estate. Beltway had owned each property since 2005. Terms of the deal were not disclosed.



RYAN SALCHERT / DBJ

An entity connected with Exeter Property Group has acquired a two-building office portfolio in Richardson. Pictured here is 1300 E. Lookout Road, one of the buildings.



Some 151,072 square feet across the first three floors of 1300 E. Lookout Drive are available contiguously, according to LoopNet. The largest contiguous space available at 2301 N. Greenville Ave. is a 35,827-square-foot chunk between the first two floors. Avison Young is leasing both properties.

It is not clear how much office space Exeter owns in North Texas, but the company is an active industrial developer and investor in the region. Within the last few weeks, the company has bought a vacant 796,566-square-foot warehouse in Denton County while also getting two large speculative warehouses fully leased. Lowe's Home Improvement is taking a newly-built Exeter warehouse at 3101 W. Oak St. in Denton for a new distribution center while Hayes Co. is taking a newly-built Exeter warehouse in East Dallas.

With the sale, Beltway Commercial Real Estate still owns at least three office buildings in Richardson, according to its website. The company also owns land, stand-alone restaurants and industrial property in North Texas.

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