



For Immediate Release April 5, 2021

Avison Young's Dallas Property Management Division awarded four-building medical office property portfolio in Carrollton, TX

167,397-sf assignment brings property management portfolio to more than 685,000-sf over the past 12 months

Dallas, TX – Avison Young's Property Management Division within the Dallas office has been awarded a four-building, medical office portfolio totaling 167,397 square feet (sf) in Carrollton, TX. Led by Senior Property Manager, Laura Fishback, the portfolio will be managed by a four-person team on behalf of the landlord, Metrocrest Hospital Authority.

"We are thrilled that we have secured this latest assignment," said Fishback. "Medical office properties continue to be a growing real estate sector throughout this market as the need for healthcare services expands in conjunction with the population."

The team's value enhancement strategy includes adding tenant amenities such as Valet Dry Cleaning by Organic Life, Auto Repair Service by CARS, auto fuel delivery, and a full-service car wash.

In addition to Carrollton, the four properties are well-located, serving North Dallas, Farmers Branch, Coppell, Addison and The Colony. They include:

- Professional Plaza I located at 4323 N. Josey Lane (48,983 sf)
- Professional Plaza II located at 4333 N. Josey Lane (48,612 sf)
- Professional Plaza III located at 4325 N. Josey Lane (47,263 sf)
- Pediatric Place located at 4444 N. Josey Lane (22,521 sf)

Greg Langston, Principal and Managing Director of the Dallas office of Avison Young hired Fishback to lead the Property Management Division just over a year ago. With this latest assignment, the team now manages a portfolio of more than 685,000 sf in six office buildings and one industrial facility throughout the Dallas/Fort Worth region.

In addition to this portfolio win, the team was awarded another high-profile assignment last year for Gaston Towers. Located at 6220 Gaston Avenue, the seven-story office building was acquired by Larkspur Capital in July 2019. The ownership embarked on a major renovation which completed in late 2020.

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create healthy, productive workplaces for employees, cities that are centers for prosperity for their citizens, and built spaces and places that create a net benefit to the economy, the environment and the community.

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For more information:

- <u>Download a property photo</u>
- Laura Fishback, Sr. Property Manager, Avison Young 214.202.2892