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Editors/Reporters

- Please click on link to view and download a photo of Gary Lyons: <http://bit.ly/2wAoLtk>

Avison Young represents New York-based Foundation Capital Partners, LLC in 430,000-sf, four-property portfolio acquisition

Greenville, SC – Avison Young, the world’s fastest-growing commercial real estate services firm, announced today that it has negotiated the acquisition of a four-property industrial portfolio for **Foundation Capital Partners, LLC**.

The portfolio comprises 430,000 square feet (sf) in American Tire Distributors (ATD) locations across North Carolina and Virginia. The investment marks Foundation Capital Partners’ second U.S. Southeast acquisition in the past eight months with Avison Young. Foundation Capital recently acquired a 210,000-sf office park in Aiken, SC listed by Avison Young.

Gary Lyons, a Senior Vice-President of capital markets in Avison Young’s Greenville office, was the exclusive representative for Foundation Capital Partners. The seller was Wilson, NC-based TAG Development Company.

“Foundation Capital Partners is pleased with the acquisition of the ATD logistics portfolio as we continue to grow our investment footprint throughout the Southeast,” comments **David Greenberg**, CFO of Foundation Capital Partners. “These assets are well-located, cash-flowing properties purchased at an attractive basis with longstanding tenant occupancies.”

The ATD portfolio includes the following properties:

- 101,400 sf at 3020 Tucker Road, Burlington, NC
- 80,000 sf at 4208 Murchison Road, Fayetteville, NC
- 115,000 sf at 4554 Progress Road, Norfolk VA
- 140,000 sf at 880 Acorn Drive, Harrisonburg, VA

“The properties acquired in this portfolio are a great fit for Foundation Capital’s investment strategy and further solidify the company’s commitment to the Carolinas and mid-Atlantic region,” says Lyons. “It has been an absolute pleasure working with the principals of FCP.”

Avison Young is the world’s fastest-growing commercial real estate services firm. Headquartered in Toronto, Canada, Avison Young is a collaborative, global firm owned and operated by its Principals. Founded in 1978, with legacies dating back more than 200 years, the company comprises approximately 5,000 real estate professionals in 120 offices in 20 countries. The firm’s

experts provide value-added, client-centric investment sales, leasing, advisory, management and financing services to clients across the office, retail, industrial, multi-family and hospitality sectors.

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