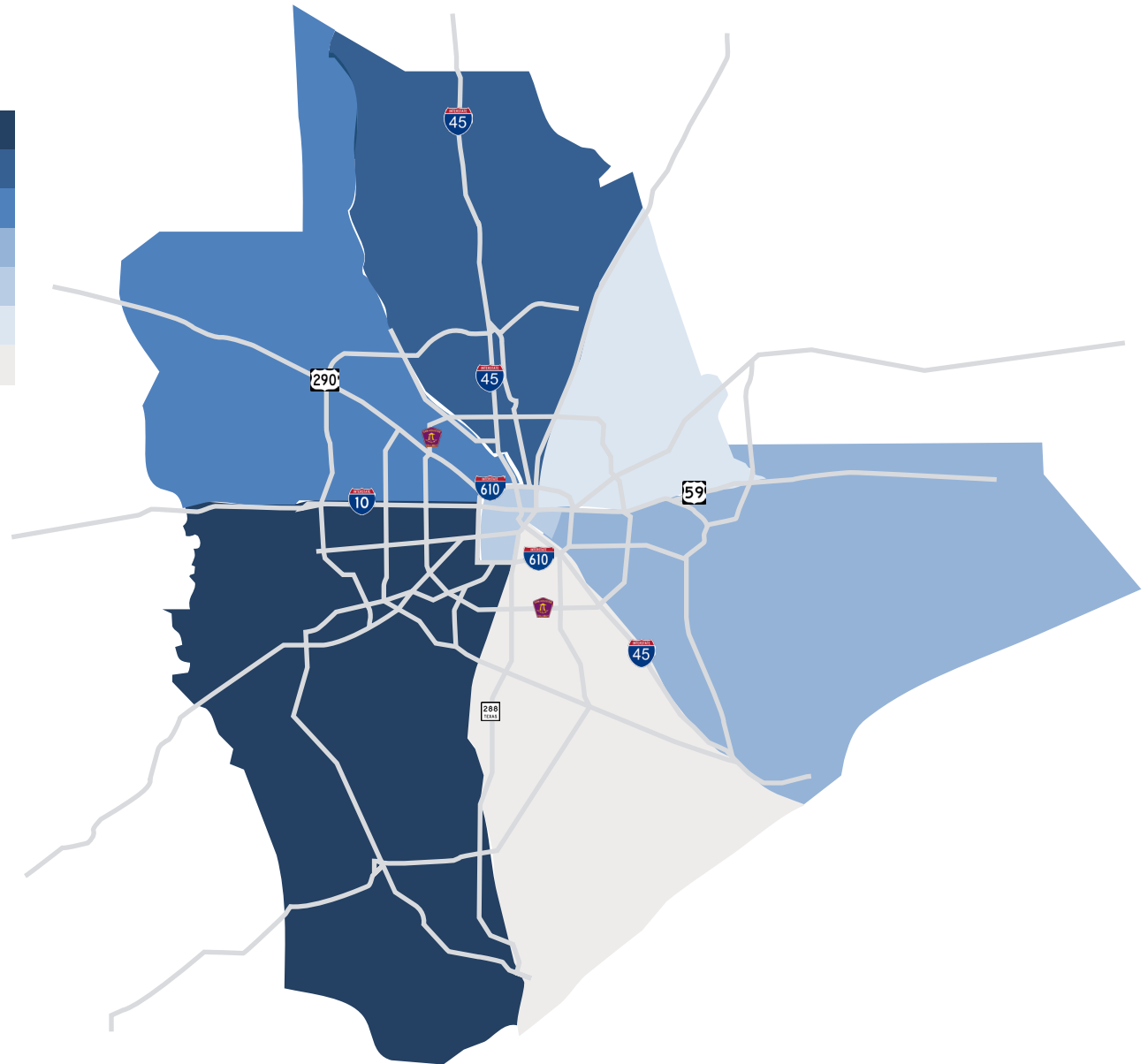


HOUSTON

Average NNN Asking Direct Rate (All Types) | Asking Rate= \$6.50

Q1 2018

	Quoted NNN Rates
Southwest	\$7.75
North	\$6.69
Northwest	\$6.63
Southeast	\$6.44
CBD-Inner Loop	\$5.60
Northeast	\$4.88
South	\$4.62
	\$6.50

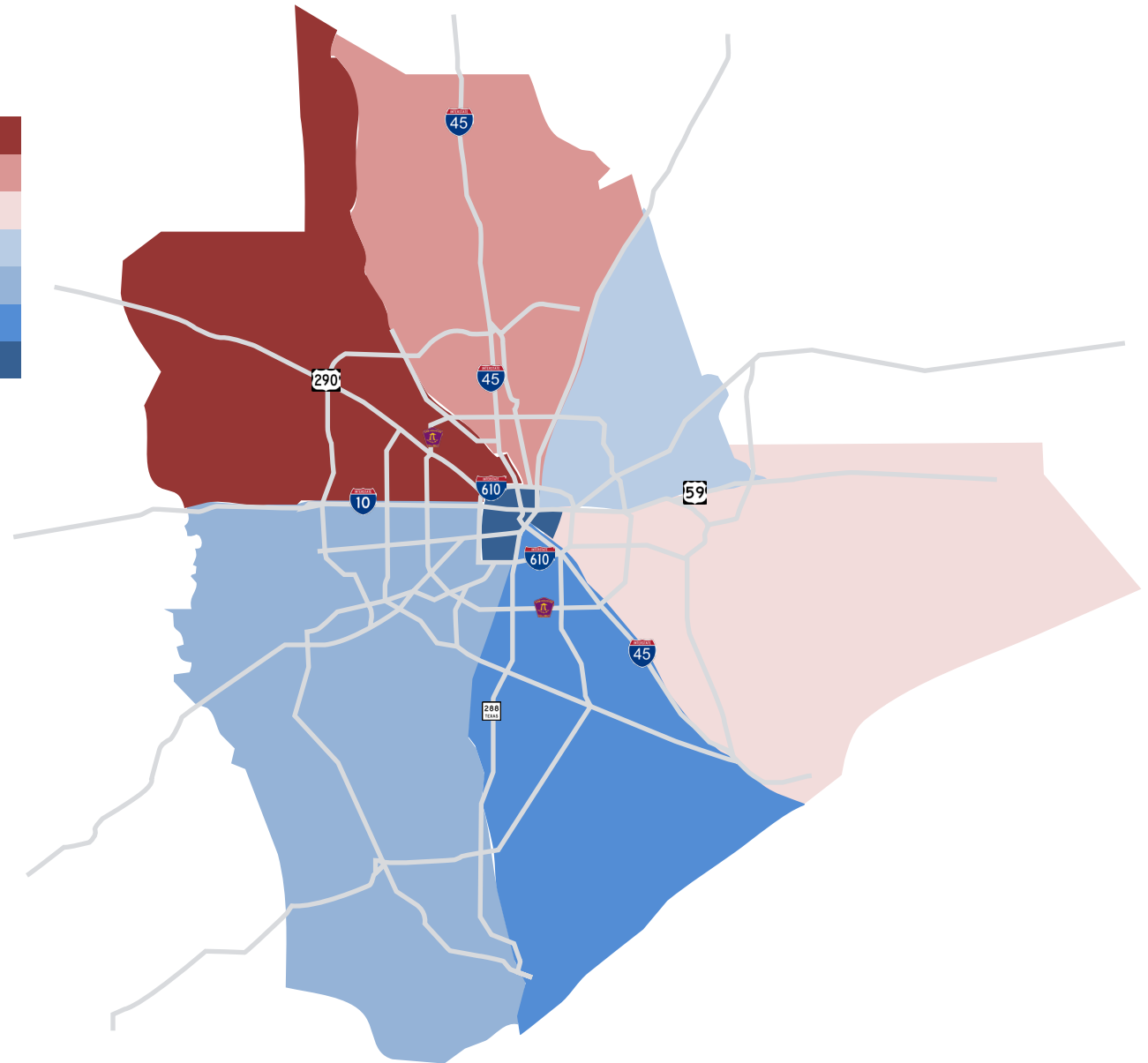


HOUSTON

YTD Direct Absorption | Absorption = 2,763,854 SF

Q1 2018

Net Absorption	
Northwest	1,290,578
North	691,733
Southeast	562,668
Northeast	285,627
Southwest	35,775
South	-28,285
CBD-Inner Loop	-74,242
Total	2,763,854

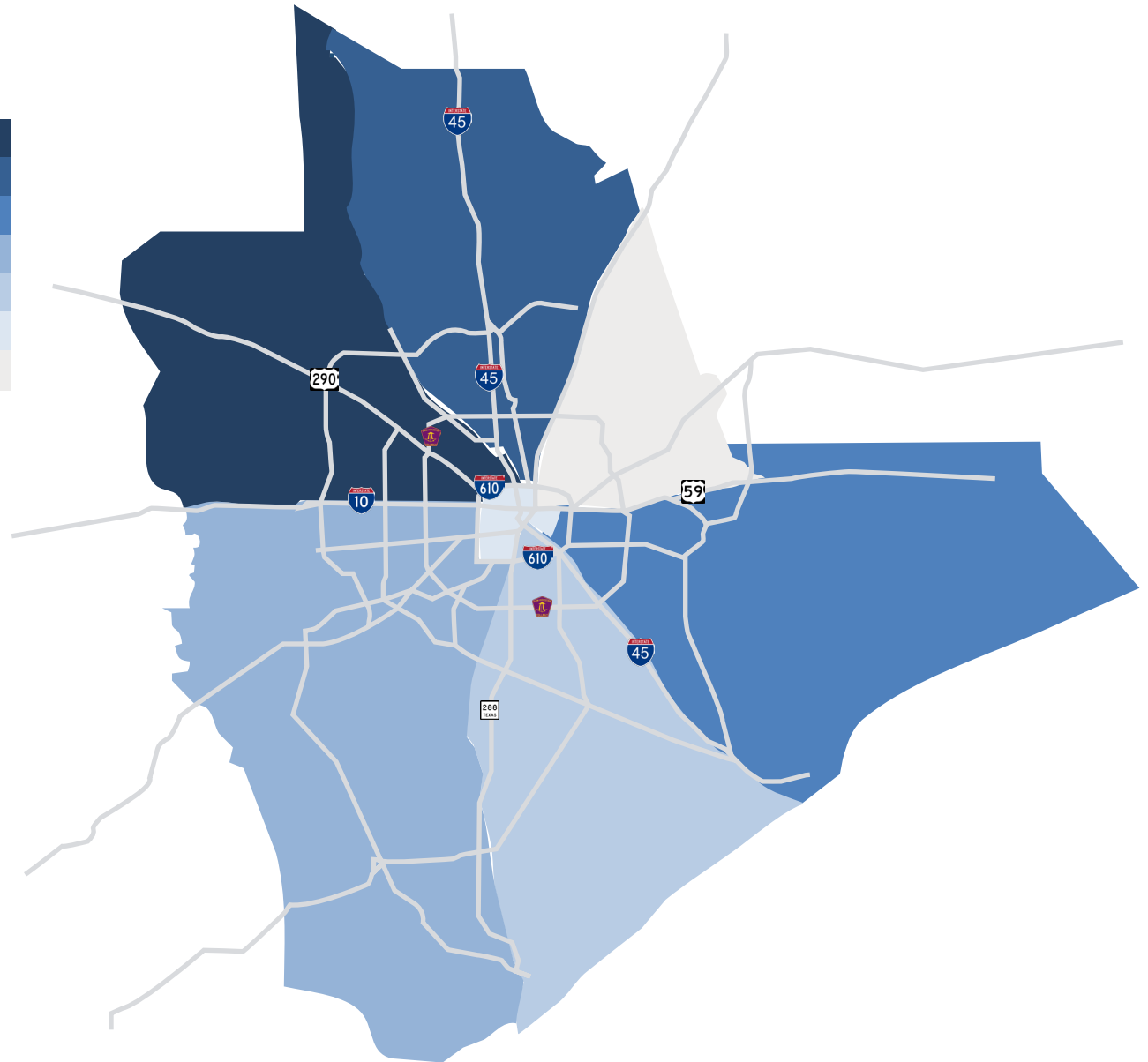


HOUSTON

Total Available Sublease Space | 3,130,051 SF

Q1 2018

	Available Sublease Space (sf)	
Northwest	962,797	
North	945,659	
Southeast	450,781	
Southwest	368,266	
South	229,536	
CBD-Inner Loop	150,512	
Northeast	22,500	
	3,130,051	



HOUSTON

Vacancy Rate (Direct) | 4.3%

Q1 2018

	Vacancy (%)	
Northeast	1.6%	
South	3.0%	
Southeast	3.5%	
CBD-Inner Loop	4.2%	
Northwest	4.7%	
Southwest	5.5%	
North	5.6%	
	4.3%	

