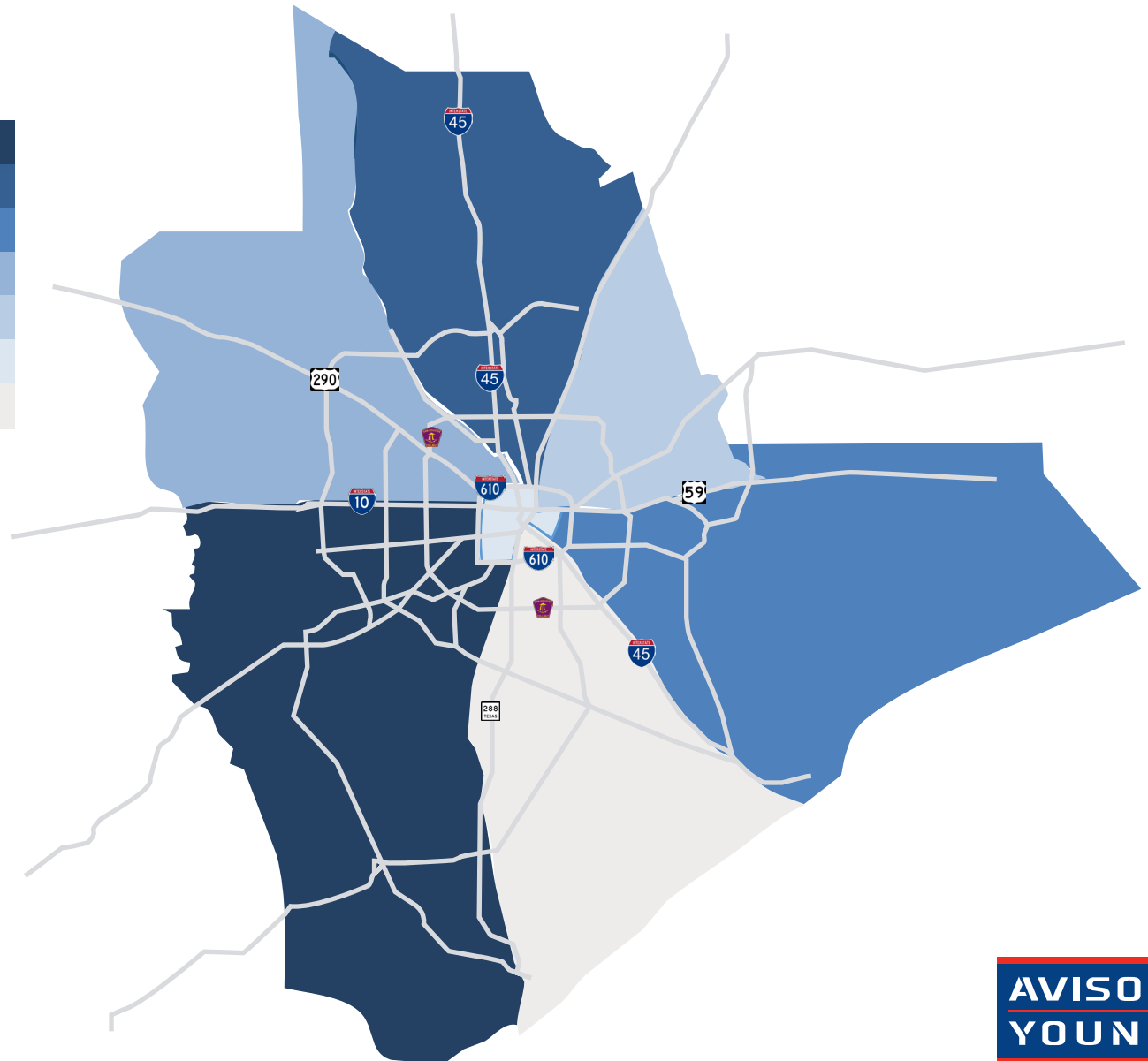


# HOUSTON

## Average NNN Asking Rate (All Types) | Asking Rate= \$6.44

3Q17

|                 | Quoted NNN Rates |  |
|-----------------|------------------|--|
| Southwest       | \$7.24           |  |
| North           | \$6.79           |  |
| Southeast       | \$6.67           |  |
| Northwest       | \$6.59           |  |
| Northeast       | \$5.98           |  |
| CBD- Inner Loop | \$5.41           |  |
| South           | \$4.95           |  |
|                 | <b>\$6.44</b>    |  |

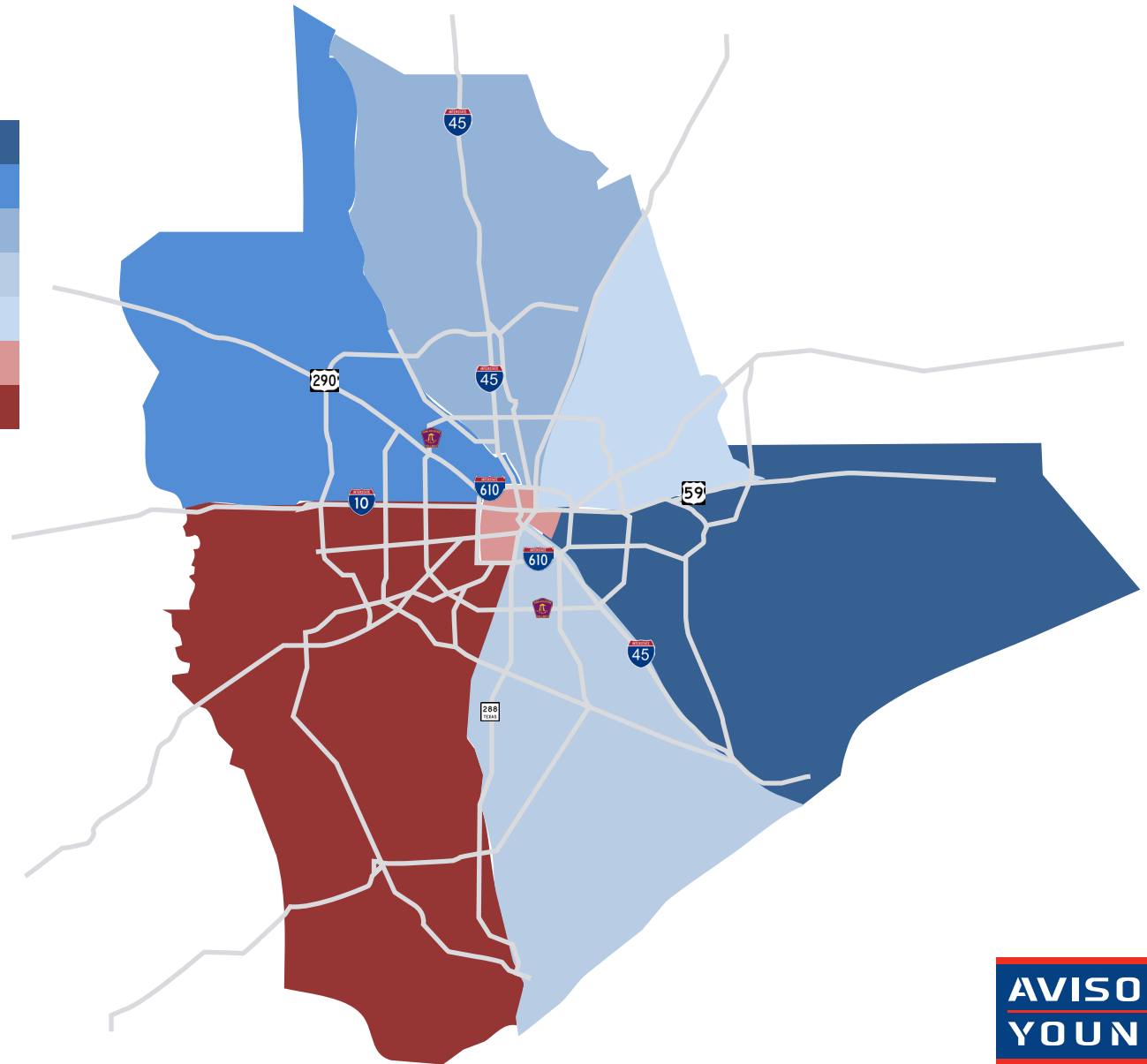


# HOUSTON

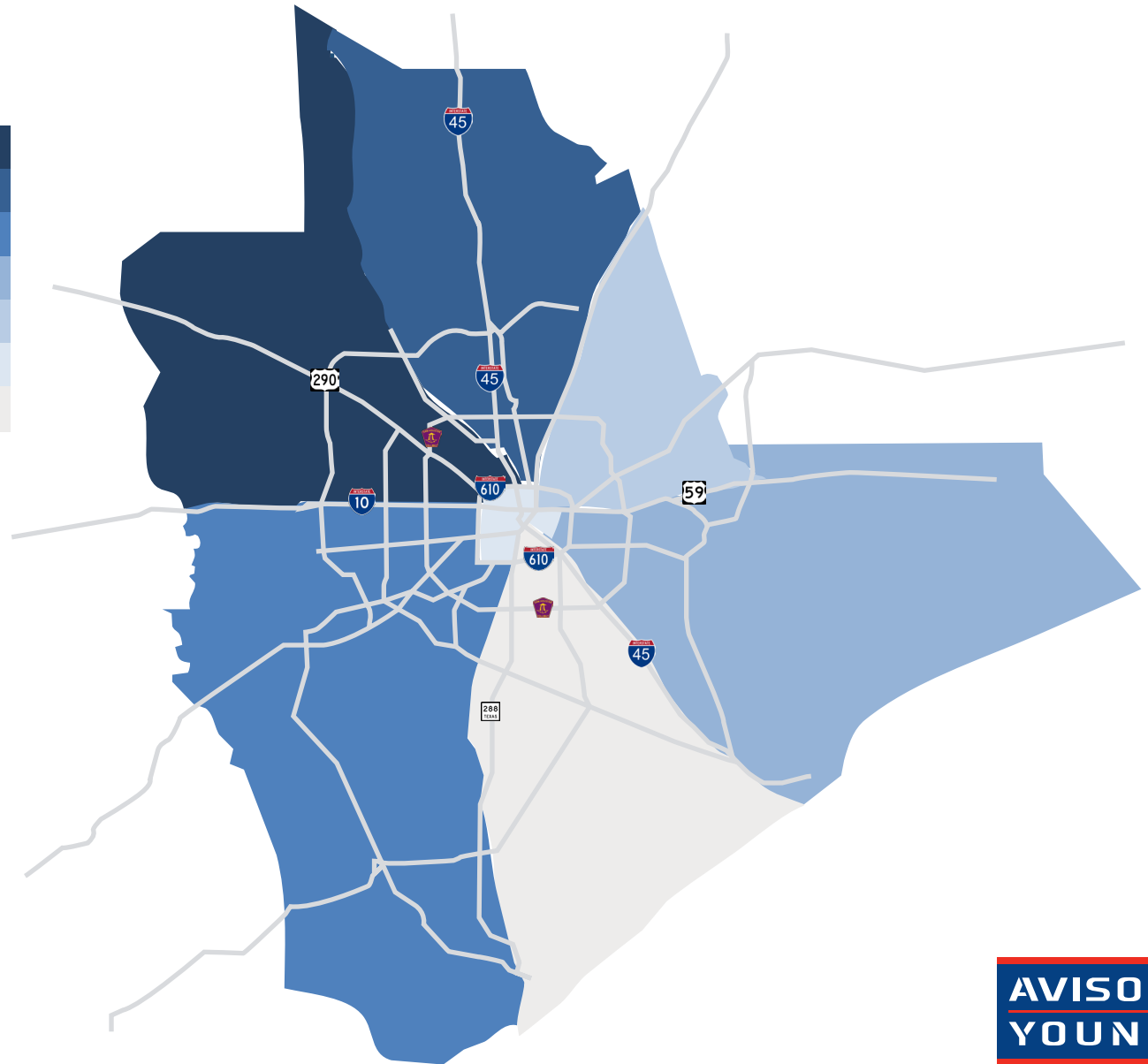
YTD Total Absorption | Absorption = 5,824,760 SF

3Q17

|                 | YTD Absorption   |
|-----------------|------------------|
| Southeast       | 2,937,561        |
| Northwest       | 1,436,219        |
| North           | 1,281,670        |
| South           | 218,029          |
| Northeast       | 114,072          |
| CBD- Inner Loop | -40,864          |
| Southwest       | -121,927         |
| <b>Total</b>    | <b>5,824,760</b> |



|                 | Available Sublease Space (sf) |  |
|-----------------|-------------------------------|--|
| Northwest       | 1,100,698                     |  |
| North           | 1,058,774                     |  |
| Southwest       | 591,450                       |  |
| Southeast       | 552,550                       |  |
| Northeast       | 240,572                       |  |
| CBD- Inner Loop | 190,166                       |  |
| South           | 178,146                       |  |
|                 | <b>3,912,356</b>              |  |



|                 | Vacancy (%) |
|-----------------|-------------|
| Northeast       | 2.2%        |
| South           | 2.9%        |
| Southeast       | 3.6%        |
| CBD- Inner Loop | 4.5%        |
| Northwest       | 4.9%        |
| Southwest       | 6.4%        |
| North           | 7.6%        |
| <b>4.9%</b>     |             |

