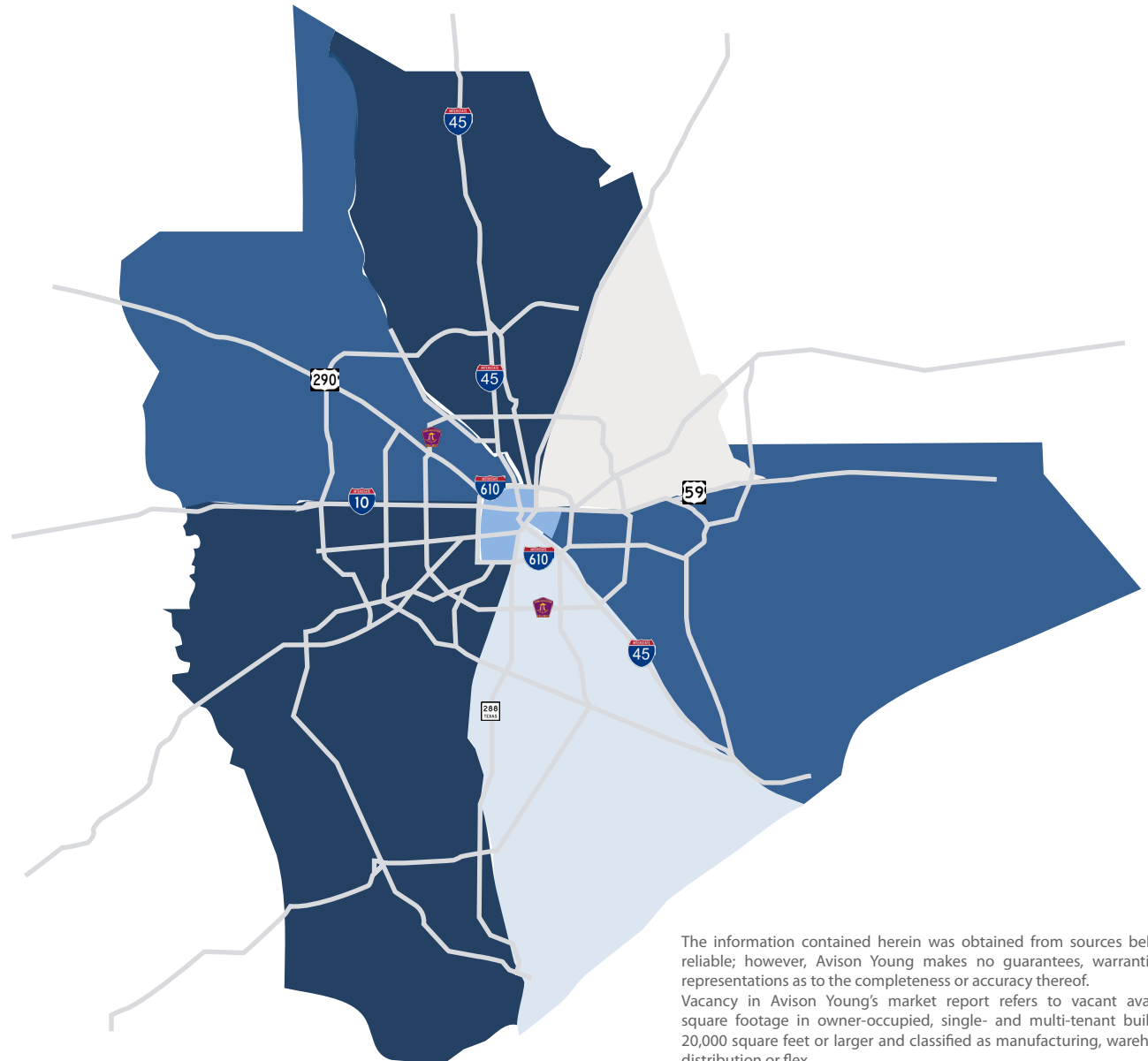


HOUSTON

Average NNN Asking Direct Rate (All Types) | Asking Rate= \$7.00

Q3 2018

	Quoted NNN Rates
North	\$7.66
Southwest	\$7.66
Southeast	\$7.28
Northwest	\$7.14
CBD-Inner Loop	\$6.48
South	\$5.63
Northeast	\$4.15
	\$7.00



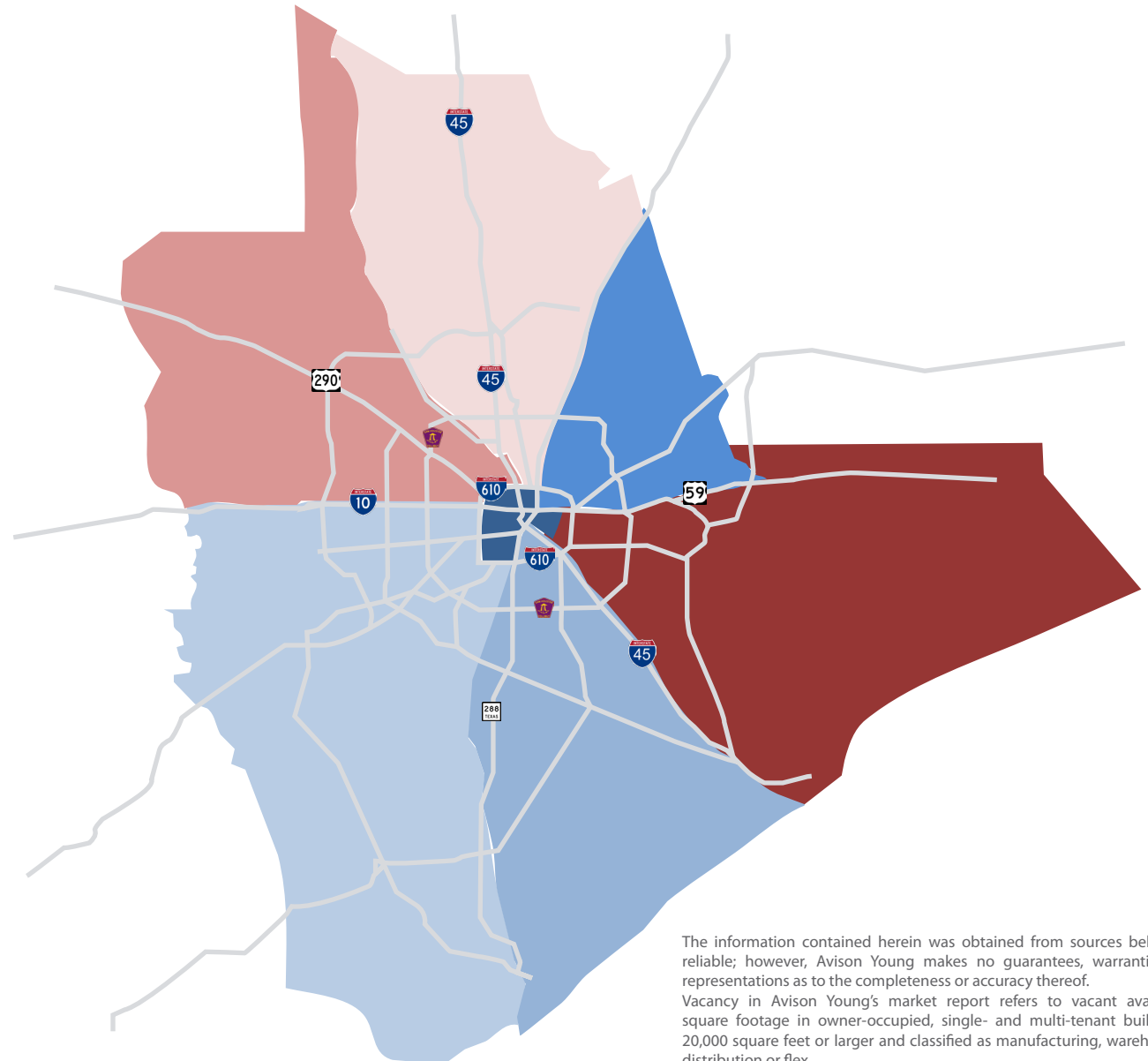
The information contained herein was obtained from sources believed reliable; however, Avison Young makes no guarantees, warranties or representations as to the completeness or accuracy thereof. Vacancy in Avison Young's market report refers to vacant available square footage in owner-occupied, single- and multi-tenant buildings 20,000 square feet or larger and classified as manufacturing, warehouse/distribution or flex.

HOUSTON

Direct Absorption | Absorption = 1,547,191 sf

Q3 2018

	Net Absorption Direct (sf)
Southeast	1,333,448
Northwest	430,210
North	353,798
Southwest	179,545
South	26,059
Northeast	-330,488
CBD-Inner Loop	-445,381
Total	1,547,191



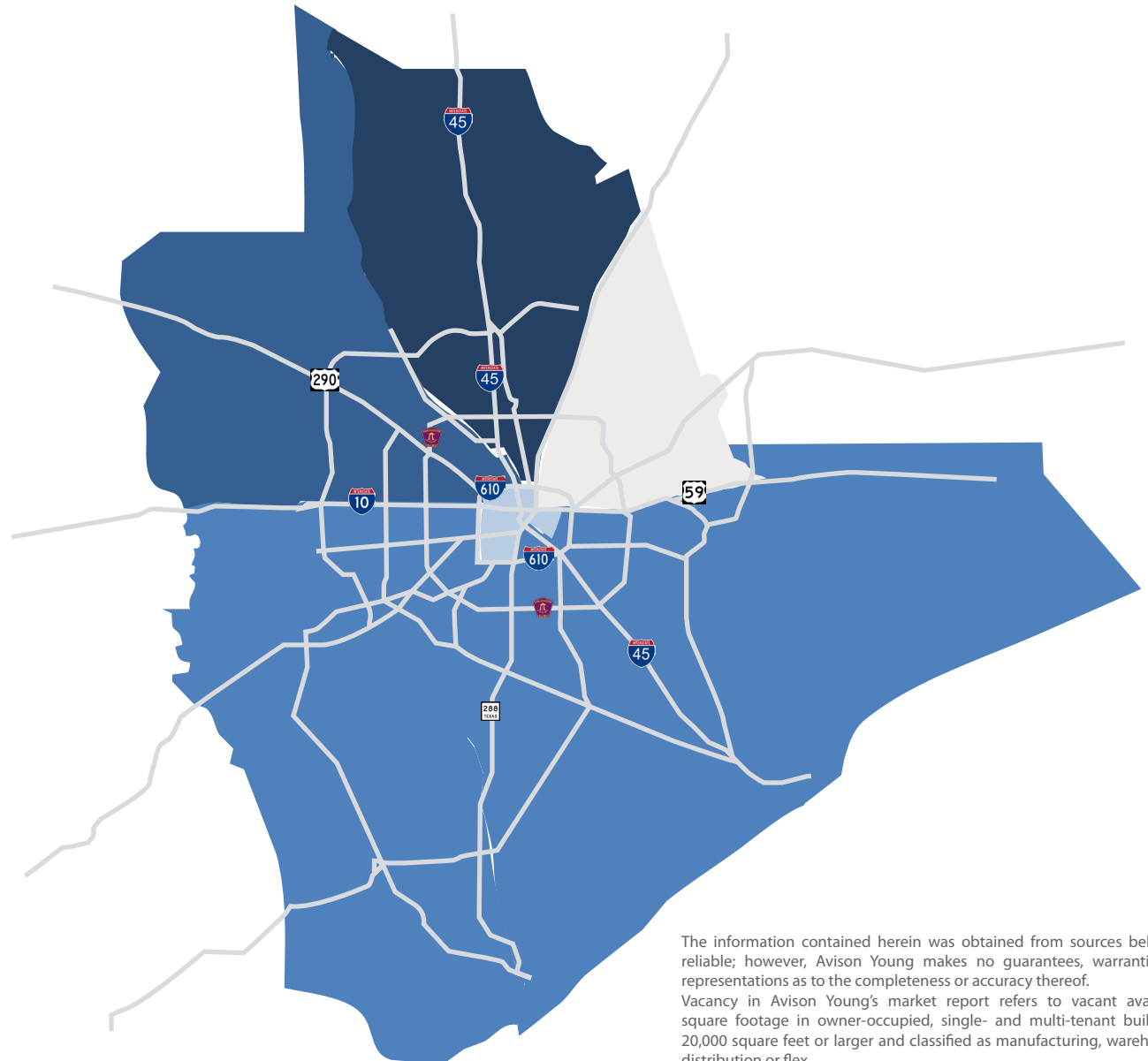
The information contained herein was obtained from sources believed reliable; however, Avison Young makes no guarantees, warranties or representations as to the completeness or accuracy thereof. Vacancy in Avison Young's market report refers to vacant available square footage in owner-occupied, single- and multi-tenant buildings 20,000 square feet or larger and classified as manufacturing, warehouse/distribution or flex.

HOUSTON

Total Available Sublease Space | 3,204,035 sf

Q3 2018

	Available Sublease Space (sf)
North	1,043,817
Northwest	968,945
Southeast	397,000
Southwest	365,779
South	322,605
CBD-Inner Loop	77,194
Northeast	28,695
Total	3,204,035



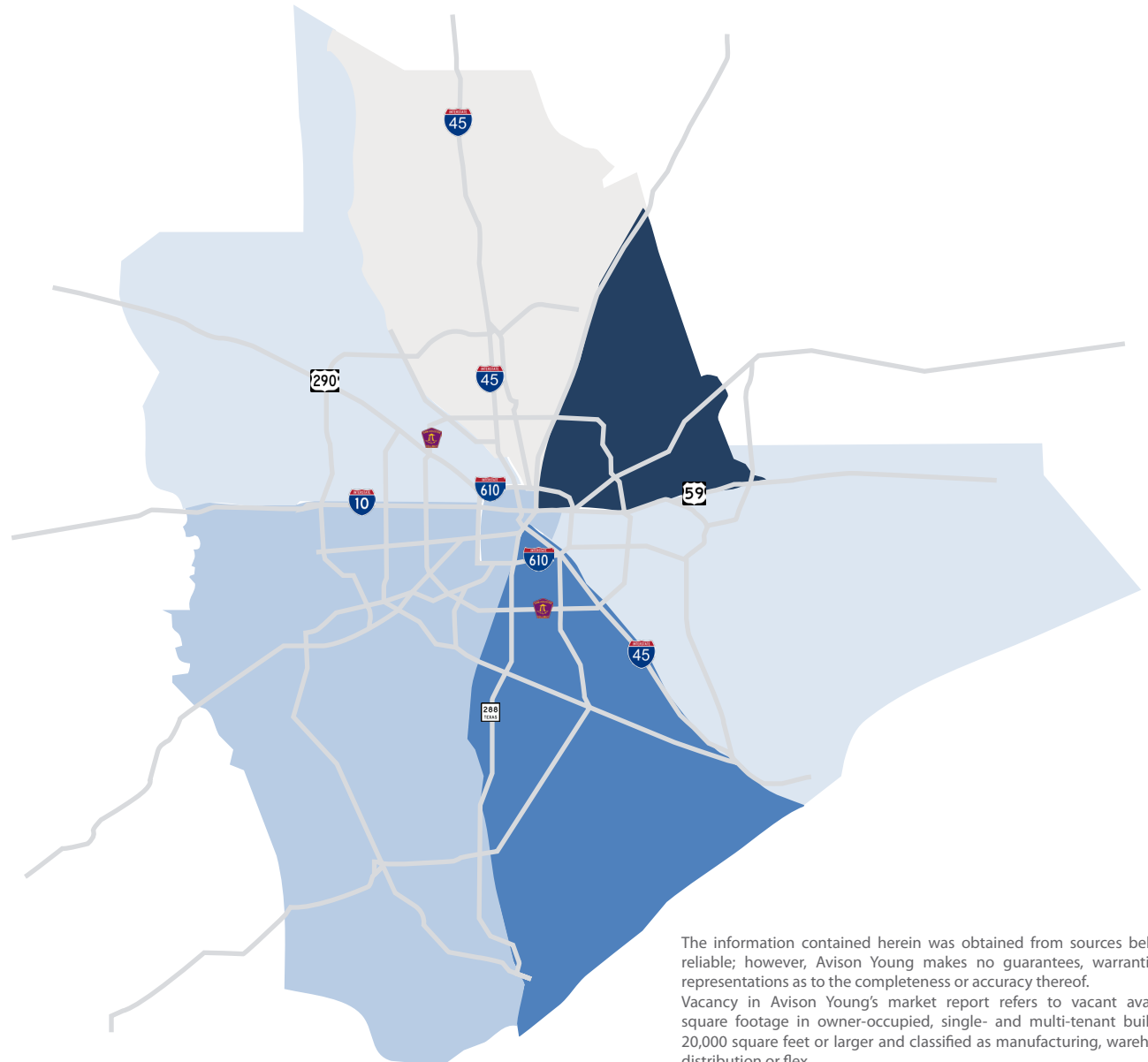
The information contained herein was obtained from sources believed reliable; however, Avison Young makes no guarantees, warranties or representations as to the completeness or accuracy thereof. Vacancy in Avison Young's market report refers to vacant available square footage in owner-occupied, single- and multi-tenant buildings 20,000 square feet or larger and classified as manufacturing, warehouse/distribution or flex.

HOUSTON

Vacancy Rate (Direct) | 5.0 %

Q3 2018

	Vacancy Rate Direct (%)
North	5.9%
Northwest	5.6%
Southeast	5.1%
CBD-Inner Loop	4.7%
Southwest	4.5%
South	3.3%
Northeast	3.0%
5.0%	



The information contained herein was obtained from sources believed reliable; however, Avison Young makes no guarantees, warranties or representations as to the completeness or accuracy thereof. Vacancy in Avison Young's market report refers to vacant available square footage in owner-occupied, single- and multi-tenant buildings 20,000 square feet or larger and classified as manufacturing, warehouse/distribution or flex.