

News Release

For Immediate Release Tuesday, May 25, 2021

Michigan family-owned and operated packaging solutions company expands footprint in Whitestown submarket

Opus Packaging, more than 35 years in the business, adds 169,533 sf manufacturing and distribution facility

Indianapolis, IN –Avison Young's Indianapolis office today announced it has brokered the sale lease back of a 169,533 -square- foot (sf) distribution facility on behalf of OPUS Packaging-Indianapolis located at 5750 Commerce Dr. in Whitestown, IN.

Industrial Specialists Steve Schaub and Peter Seoane of Avison Young's Indianapolis office represented the tenant Opus Packaging-, Indianapolis, LLC. with their long -term lease.

"The Opus Packaging transaction is a signal of increased industrial activity in the Indianapolis region," said Schaub. "We are excited that our Avison Young team is setting the pace to bring value-added opportunities and solutions for clients and for the industrial market," added Seoane.

The facility is located in Park 130 within the Whitestown submarket, visible along Indianapolis Road between exit 130 and 133 in the I-65 corridor.

The Michigan family- owned company specializes in consultation and design, testing, production, and distribution. The partnership between founders, Kevin Manor and Butch Stoner, started in 2001. However, the history of their family in the packaging industry goes back to the 1940's for box manufacturing. Several expansions have taken place within the last few years combining five facilities under one brand: Opus Packaging.

"Our strategy is to grow and expand and this new location in Whitestown gives us that flexibility. This facility is where we will continue to provide opportunities for learning and advancement to our younger associates well into the future," said Louie Sicilia, CFO of OPUS Packaging.

"OPUS Packaging has such a rich and extensive business history in Indiana. It's exciting for our Avison Young team to partner with them and help fulfill their long -view strategies that best suit their business needs," commented Seoane.

OPUS Packaging puts customers at the heart of what we do. Since 2010, the partnership between Kevin Manor and Butch Stoner has expanded the company to five locations with services including consultation and design, testing, production, and distribution. We enhance our

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customers performance and earn their unwavering loyalty by providing packaging solutions on time to become a world class provider of packaging solutions leading the markets we serve.

Avison Young creates real economic, social and environmental value as a global real estate advisor, powered by people. As a private company, our clients collaborate with an empowered partner who is invested in their success. Our integrated talent realizes the full potential of real estate by using global intelligence platforms that provide clients with insights and advantage. Together, we can create healthy, productive workplaces for employees, cities that are centers for prosperity for their citizens, and built spaces and places that create a net benefit to the economy, the environment and the community.

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For more information:

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- Steve Schaub, SIOR, Industrial Specialist, Indianapolis: +1.317.210.8807
- Peter Seoane, Industrial Specialist: +1.317.210.8811
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