

**For Immediate Release  
Thursday, July 8, 2021**

**Avison Young Closes Sale of Two Redevelopment Parcels in Gulch South  
*King Baby Studios relocates to 12 South***

**Nashville, TN**– Avison Young today announced that it has negotiated the sale of two land sites on behalf of King Baby Studios. The parcels were sold for an undisclosed amount and are located at 611 & 615 9<sup>th</sup> Avenue South in Nashville, Tennessee. The two sites, totaling .46 acres, are situated in a prime area between Mill Creek and Greystar’s new residential towers in Gulch South. King Baby sold its coveted properties given the increase in demand for density in the Gulch. They made this area their new home almost ten years ago as one of the most successful retail components in the neighborhood. “We are very proud to have the foresight to have opened King Baby in the Gulch when it was more like the wild west than a prime tourist and retail destination,” said Mitchell Binder, “We definitely saw it coming and are happy that we have been a small part of a positive change. We are excited to make 12 South our new home and look forward to seeing our existing customers follow us and meet our new neighbors.”

This prominent location puts the prized parcels at the center of a vibrant growing urban amenity base offering urban living at its best. With superior access to the interstate system and the Division Connector, the site offers developers a distinct location within the most active path of progress in the Nashville market.

The Sellers, Mitchell and Mike Binder of King Baby Studios, were represented by Avison Young Nashville’s Lisa Maki, CCIM, and Kadie Black. The Avison Young disposition team also helped identify King Baby’s new location in the 12 South neighborhood at 2814 12<sup>th</sup> Avenue South. “As we all have witnessed, the Gulch has become one of the hottest areas for locals and tourists alike. Its popularity has spurred high demand from developers to the end users. Although growth has its challenges, this area will evolve into one of the most coveted neighborhoods in our city,” says Lisa Maki, CCIM, Senior Vice President, Avison Young. “I believe that one of the key elements for the area’s prosperity was Market Street’s forward thinking to certify the Gulch as a LEED ND neighborhood. It has certainly played a role in creating a place that connects the community in a unique way,” says Maki. The Buyer was represented by Robby Davis of Cushman and Wakefield.

*Avison Young creates real economic, social and environmental value as a global real estate advisor, powered by people. As a private company, our clients collaborate with an empowered partner who is invested in their success. Our integrated talent realizes the full potential of real estate by using global intelligence platforms that provide clients with insights and advantage.*

*Together, we can create healthy, productive workplaces for employees, cities that are centers for prosperity for their citizens, and built spaces and places that create a net benefit to the economy, the environment and the community.*

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