



MANHATTAN VS BOSTON



HOW THEY STACK UP



MANHATTAN

Financial Services
Professional &
Technical Services

Health Care
Retail Trade
Manufacturing

LEADING —→
← INDUSTRIES

BOSTON

Life-Sciences
Health Care
Education

Technology
Financial
Services



#1

Top Cities For Real Estate
Investment Ranked by AFIRE

#8

#11

Best Cities for Millennials in
America Ranked by Niche

#8



#1

12.3 M
INTERNATIONAL
VISITORS

Top U.S. Cities for
International & Domestic
Traveler Ranking

2.5 M
INTERNATIONAL
VISITORS

#10

#9

Top U.S. Cities for Innovation
Ranked by Tech.co

#1



DEMOGRAPHICS



POPULATION	
MANHATTAN	BOSTON
1.7M	685K

MEDIAN HH INCOME	
MANHATTAN	BOSTON
\$75,513	\$58,516

MEDIAN HOME PRICE	
MANHATTAN	BOSTON
\$871,500	\$423,200

MEDIAN GROSS RENT	
MANHATTAN	BOSTON
\$1,575	\$1,369

OFFICE MARKET

MANHATTAN

BOSTON



Total RBA (Inventory)	450.7 MSF	68.3 MSF
Overall Vacancy	10.6%	7.9%
Average Class A Asking Rental Rate	\$81.06	\$59.38
Average Class B Asking Rental Rate	\$60.39	\$49.36
Under Construction Thru 2022	23.2 MSF	6.3 MSF

Note: Numbers are preliminary for Q2 2018 as of June 22, 2018

CO-WORKING

MANHATTAN 1.9% OF INVENTORY

BOSTON 2.2% OF INVENTORY

	MANHATTAN	BOSTON
Square Feet Leased by Co-working Companies - 1H 2018	1.7 MSF	600K SF
Total Co-working Footprint	8.7 MSF	1.5 MSF
Total Square Feet Leased by wework	3.8 MSF (45 locations)	717K SF
Additional top Co-working Competitors		

 breather

 Regus


INDUSTRIOUS



TAMI TENANTS

SQUARE FEET LEASED BY MANHATTAN BOSTON

amazon

829K

575K

facebook

833K

133K

Google

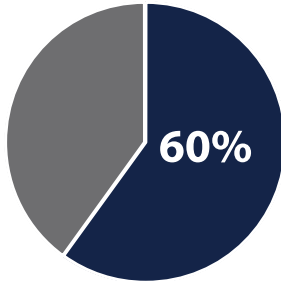
610K

115K

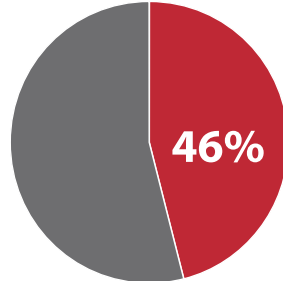
EDUCATED LABOR POOLS

% WITH BACHELOR DEGREE

MANHATTAN



BOSTON



MANHATTAN

BOSTON

IVY LEAGUE SCHOOL PRESENT



HARVARD
UNIVERSITY

TOTAL ENROLLMENT AT
IVY LEAGUE INSTITUTION THE END OF 2017

32,429

20,324

TOP TECHNOLOGY SCHOOL



Fashion Institute
of Technology



Massachusetts
Institute of
Technology

Juilliard

DANCE
DRAMA
MUSIC



TOP PERFORMING ARTS SCHOOL



SPORTS TEAMS & NUMBER OF CHAMPIONSHIPS WON



BASEBALL

MANHATTAN

27



BOSTON



8

2



17

BASKETBALL



4



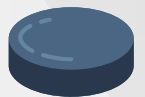
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FOOTBALL

4



6



HOCKEY

AVISON
YOUNG



Avison Young is the world's fastest-growing commercial real estate services firm.

Headquartered in Toronto, Canada, Avison Young is a collaborative, global firm owned and operated by its principals. Founded in 1978, the company comprises 2,600 real estate professionals in 84 offices, providing value-added, client-centric investment sales, leasing, advisory, management, financing and mortgage placement services to owners and occupiers of office, retail, industrial, multi-family and hospitality properties.

AVISON YOUNG AT A GLANCE

Founded:	1978
Total Real Estate Professionals:	2,600+
Offices:	84
Property Under Management:	>100 Million SF

RESEARCH TEAM CONTACTS

NEW YORK

MARISHA CLINTON

SENIOR DIRECTOR OF RESEARCH, TRI-STATE

212.729.1193

marisha.clinton@avisonyoung.com

COREY DESLANDES

RESEARCH MANAGER

212.729.6973

corey.deslandes@avisonyoung.com

BOSTON

TUCKER WHITE

RESEARCH ANALYST

617.993.0721

tucker.white@avisonyoung.com

EVERETT PALOZEJ

RESEARCH ANALYST

617.758.8266

everett.palozej@avisonyoung.com



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