

For Immediate Release April 14, 2020 <u>Contact:</u> Tom Nolan/ Eric Nizguretsky 212-741-2977 tom@greatink.com; en@greatink.com

## Avison Young marketing prime long-term lease / redevelopment opportunity on West 14<sup>th</sup> Street

The seven-floor office building located in prime Greenwich Village is surrounded by tech companies, medical institutions and universities

**New York City** –Avison Young is exclusively marketing a long-term lease and redevelopment opportunity at **132 West 14<sup>th</sup> Street**, a seven-floor, 57,478-square-foot office building located in the Greenwich Village neighborhood of Manhattan.

An Avison Young team comprised of James Nelson, Principal and Head of Tri-State Investment Sales, Principals Todd Korren and Jon Epstein, and Associate Director David Lawrence, are marketing the property.

This prime Greenwich Village property is centrally located between three dynamic neighborhoods including Chelsea, Union Square and the Meatpacking District. The building includes 75feet of frontage on 14th Street which offers investors unbeatable retail potential, and branding and signage possibilities along one of Manhattan's busiest east/west corridors.

"This is an ideal opportunity for an investor to lease and redevelop a unique Greenwich Village office building and create an exceptional space uniquely tailored for today's workforce," notes Nelson. "TAMI firms such as Google, Lyft, Twitter and eBay dominate the area's office leasing market and are now so prevalent in Manhattan that they accounted for a third of the borough's leasing in 2019."

The area also benefits from one of the highest concentrations of college and university students in the city with more than 70,000 students attending nearby institutions including New York University, Pratt, the New School, Cardozo Law School, St. John's University and Cooper Union.

The 132 West 14<sup>th</sup> Street property is a short walk to Union Square, the High Line and a wide array of popular restaurants, retail, cultural institutions and other amenities. It also offers excellent access to transportation with two subway stations on the same block with access to the 1, 2 and 3 trains at 7<sup>th</sup> Avenue and 14<sup>th</sup> Street as well as the F, L and M and PATH trains at 6th Avenue and 14th Street. In addition, the nearby M14 bus line carries commuters along 14th Street from the Meatpacking District/West Village to the Lower East Side.

For a full video of the offering, please <u>click here</u>.

Avison Young is the world's fastest-growing commercial real estate services firm. Headquartered in Toronto, Canada, Avison Young is a collaborative, global firm owned and operated by its Principals. Founded in 1978, with legacies dating back more than 200 years, the company comprises approximately 5,000 real estate professionals in 120 offices in 20 countries. The

Partnership. Performance.



firm's experts provide value-added, client-centric investment sales, leasing, advisory, management and financing services to clients across the office, retail, industrial, and multi-family and hospitality sectors.

Avison Young is a 2019 winner of the Canada's Best Managed Companies Platinum Club designation, having retained its Best Managed designation for eight consecutive years.

###

## For additional information/comment/photos:

· Gail Donovan, Avison Young, 212.230.5990, gail.donovan@avisonyoung.com

## www.avisonyoung.com

Avison Young was a winner of **Canada's Best Managed Companies** program in 2011 and requalified in 2017 to maintain its status as a Best Managed Gold Standard company

## Follow Avison Young on Twitter:

For industry news, press releases and market reports: <u>www.twitter.com/avisonyoung</u> For Avison Young listings and deals: <u>www.twitter.com/AYListingsDeals</u>

Follow Avison Young Bloggers: <u>http://blog.avisonyoung.com</u>

Follow Avison Young on LinkedIn: <u>www.linkedin.com/company/avison-young-commercial-</u> real-estate

Follow Avison Young on YouTube: <u>www.youtube.com/user/AvisonYoungRE</u>

Follow Avison Young on Instagram: www.instagram.com/avison\_young\_global

