

## Media Release

**For Immediate Release**  
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**Avison Young New York arranges seven-year, full floor lease  
for Schlage Lock Company at 139 Fifth Avenue**

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**New York City – The New York City office of Avison Young has arranged a seven-year, 5,743-square-foot lease for the entire fourth floor of 139 Fifth Avenue** in the Flatiron District that will serve as an office/showroom for **Schlage Lock Company**.

An Avison Young team comprising **Arthur Mirante, Principal and Tri-State President, John D. Ryan III, Principal, Patrick Steffens, Associate** and **Dominic Perkovic, Associate**, along with Jonathan Schienberg, representing building owner Thor Equities, arranged the lease. A Cushman & Wakefield team of Adam Ardise, John Harris, Dan Wessel represented the tenant in the transaction.

With the Schlage transaction, the Avison Young team has fully leased all of the office space at 139 Fifth Avenue. Several months ago, the team arranged a 5,745-square-foot lease for a showroom for Harklinikken, a Danish hair loss treatment provider.

“This turn-key space features a 13-foot high exposed ceiling, bright light and wood floors in a pristine Flatiron building, making it an ideal office/showroom for Schlage,” said **Ryan**. “We are delighted that with this lease, the office space at 139 Fifth Avenue is now fully occupied.”

Located between East 20<sup>th</sup> and East 21<sup>st</sup> streets, 139 Fifth Avenue is a six-story, six-unit office and retail property. The 34,000-square-foot property is ideally situated between Madison Square Park and Union Square and features an elegant attended lobby. The property also offers close proximity to numerous subway lines.

Schlage Lock Company is a global leader in security devices and a division of Allegion plc, a publicly traded company. Other tenants based at the 139 Fifth Avenue building include technology company Bitly, Eva Scrivo Salon, and Verizon located on the ground and lower levels.

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