

**For Immediate Release  
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**Avison Young marketing sale of contiguous townhouse properties at  
205-207 West 22nd Street in prime Chelsea location**

**New York City – The Tri-State Investment Sales Group** for Avison Young is exclusively marketing the sale of a townhouse property at **207 West 22nd Street** as well as the leasehold interest of the adjacent **205 West 22nd Street** building, located in the trendy Chelsea neighborhood of Manhattan.

An Avison Young team comprised of **Director David Shalom and Associates Alexandra Marolda, Bradley Rothschild and Carter Lovejoy** have been engaged by ownership to market the offering. The asking price for 207 West 22nd Street is \$4,750,000 and the leasehold interest asking price for 205 West 22<sup>nd</sup> Street includes a base rent cost of \$225K with an option to purchase.

The contiguous townhouses are located on a tree-lined block outside of the Chelsea historic district on the north side of West 22<sup>nd</sup> street between 7th Avenue and 8th Avenue. The currently vacant properties have a combined 33 feet of frontage and 5,515± total gross square feet, comprised of three fair market units across five floors. Each townhouse includes one two-bedroom duplex, one, one-bedroom duplex and one floor-through one-bedroom.

“This well-located Chelsea property offers long-term upside with several investment strategy options for potential homeowners, investors or developers,” notes David Shalom with Avison Young. “The properties can be converted into two single-family townhouses or even a single ‘mega-townhouse’ in one of Manhattan’s most admired neighborhoods.”

The Chelsea district has emerged as a one-of-a-kind neighborhood over the last few years with a variety of art galleries and popular restaurants as well as the popular High Line elevated park. The 205-207 West 22nd Street is also conveniently located close to numerous means of transportation throughout Manhattan, including several subway lines as well as the PATH train.

*Avison Young is the world’s fastest-growing commercial real estate services firm. Headquartered in Toronto, Canada, Avison Young is a collaborative, global firm owned and operated by its Principals. Founded in 1978, with legacies dating back more than 200 years, the company comprises approximately 5,000 real estate professionals in 120 offices in 20 countries. The firm’s experts provide value-added, client-centric investment sales, leasing, advisory, management and financing services to clients across the office, retail, industrial, and multi-family and hospitality sectors.*

*Avison Young is a 2019 winner of the Canada’s Best Managed Companies Platinum Club designation, having retained its Best Managed designation for eight consecutive years.*

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**For additional information/comment/photos:**

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Avison Young was a winner of **Canada's Best Managed Companies** program in 2011 and requalified in 2017 to maintain its status as a Best Managed Gold Standard company

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