

Media Release

**For Immediate Release
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**Avison Young Selected as Exclusive Sales Agent for
Two Mixed-Use Buildings in Upper Manhattan**

***Tri-State Investment Sales Team marketing over 72 units in up-and-coming
Upper Manhattan neighborhoods***

New York City – Avison Young’s New York Investment Sales team announced they have been selected as the exclusive sales agent for two mixed-use properties located in the Hamilton Heights and Washington Heights neighborhoods of Manhattan. The asking price for the two-building portfolio is of \$47.5 million.

Avison Young’s Tri-State Investment Sales team led by **Principal and Head of Tri-State Investment Sales James Nelson, Associate Director Sam Shertz, and Associate Allan Fries** is marketing the portfolio on behalf of the owners, Cogress Capital & HRECP, an investment and developer company.

The 75,977 square foot portfolio comprises 72 residential units and 2 community facilities distributed between two buildings, one on 306 West 142nd Street and one on 531 West 159th Street. Both properties are located in Upper Manhattan and in close proximity of each other, allowing for management efficiency.

“It is unusual to come across the opportunity to acquire two new construction properties in such a fantastic, unique location,” noted Nelson. “Upper Manhattan’s excellent transportation access along with significant public and private investment enhance the long-term desirability for residents and retailers, and continue to establish both Hamilton Heights and Washington Heights as two of the most promising residential markets in Manhattan.”

Construction has been recently completed at both buildings, including state-of-the-art finishes, such as white oak hardwood flooring, Caesarstone countertops, custom cabinetry, and Italian porcelain tiles. Both buildings also include bike rooms, laundry rooms, and private terraces.

Both properties are walking distance from the 1, A, B, and C subway lines. In addition, 306 West 142nd Street is also close to the 2 and 3 subway lines, while 531 West 159th Street is close to the D subway line. Both properties have direct access to multiple bus routes and are minutes away from both the George Washington Bridge and the Henry Hudson Parkway, providing access to New Jersey and the rest of New York City.

Avison Young is the world's fastest-growing commercial real estate services firm. Headquartered in Toronto, Canada, Avison Young is a collaborative, global firm owned and operated by its principals. Founded in 1978, the company comprises 2,700 real estate professionals in 85 offices, providing value-added, client-centric investment sales, leasing, advisory, management, financing and mortgage placement services to owners and occupiers of office, retail, industrial multi-family and hospitality properties.

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For additional information/comment/photos:

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*Avison Young was a winner of **Canada's Best Managed Companies** program in 2011 and requalified in 2017 to maintain its status as a Best Managed Gold Standard company*

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