

Media Release

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Avison Young arranges new long-term retail lease at 815 Second Avenue

New York City – Avison Young announced the closing of a 3,463-square-foot, long-term retail lease at 815 Second Avenue in Midtown East. The lease comprises 1,807 square feet on the ground floor and 1,656 square feet on the mezzanine for **Midtown Hardware**, a retailer-owned hardware store member of the True Value cooperative, which extends to over 4,400 retail locations across the United States.

An Avison Young team consisting of Principal and Tri-State President Arthur Mirante, Principal Martin Cottingham, Director Jonathan Krivine, and Associate Matthew Pynn represented the building's owner, The Domestic and Foreign Mission Society of the Protestant Episcopal Church. The tenant was represented by Patrick Smith, Don Cafero and Amy Zhen of JLL.

Midtown Hardware is relocating from the Teacher's Insurance Building located at 730 Third Avenue. In the new location, the retailer will design and build a staircase to connect the ground floor to the mezzanine.

"The Midtown East neighborhood continues to grow both as a residential and commercial community," said **Mirante**. "We are thrilled to continue collaborating in what has been a very successful relationship with the Church and are particularly proud of brokering a deal that shows retailers are opting for long-term leases, against the trend of dry use retailers going for the shorter term."

The 11-story office building's stellar location on the corner of East 43rd Street and Second Avenue is just a few steps from both the United Nations Headquarters and Grand Central Terminal, allowing for easy access to mass transit including the 4, 5, 6, 7, and S subway lines as well as Metro-North's Harlem, Hudson and New Haven railroad lines.

Avison Young is the world's fastest-growing commercial real estate services firm. Headquartered in Toronto, Canada, Avison Young is a collaborative, global firm owned and operated by its principals. Founded in 1978, the company comprises 2,700 real estate professionals in 87



offices, providing value-added, client-centric investment sales, leasing, advisory, management, financing and mortgage placement services to owners and occupiers of office, retail, industrial, multifamily and hospitality properties.

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For further information/comment/photos:

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