

April 14, 2020

Tom Nolan/Francisco Miranda

212-741-2977

tom@greatink.com; francisco@greatink.com

Kamber Management Company Announces 77,000-square-foot lease renewal for D.E. Shaw at Tower 45

Global investment and technology development firm will remain on seven floors in the 458,446-square-foot Class A, luxury office tower

New York City, NY – Steven M. Levy, Principal of Kamber Management

Company announced a **12-year, 77,000-square-foot** early renewal lease for global investment and technology development firm **D.E. Shaw** across seven upper floors at **Tower 45**, the 458,446-square-foot Class A, luxury office tower located at **120 West 45th Street** in the heart of Midtown Manhattan.

“Having an institutional, global firm like D.E. Shaw as the anchor tenant for Tower 45 is an honor, and we are thrilled that this prestigious company will be remaining in the building for the next 12 years,” Levy said. “We thank both our leasing team, **Arthur J. Mirante II, Principal and Tri-State President, Mitti Liebersohn, President and Managing Director – NYC Operations, and John Ryan III, Principal of Avison Young**, and D.E. Shaw’s agents, Timothy Dempsey, Roger Griswold and Munish Viralam of CBRE, for their good work in helping us complete this transaction.”

In 2016, Tower 45 became the first-Class A office building in Manhattan to install AtmosAir™ air purification technology throughout, which contributes to a healthier office environment by reducing the spread of airborne viruses, including corona, and bacteria that pass through normal filtration systems. It restores indoor air to the quality found at the top of mountain ranges. The building offers customized pre-built suite spaces ranging from 1,500 to 6,500 square feet, as well as full floors of approximately 10,000 to 13,000 square feet.

Ryan of Avison Young added, “We were pleased to represent Steve and Tower 45 on such a significant transaction, which was executed during an uncertain time in the market. This early renewal validates the commitment Kamber Management Company has made to the building through its multi-million-dollar capital program that has included upgrades to the building infrastructure, reimagined common areas and a new lobby.”

The D.E. Shaw group is a global investment and technology development firm with more than \$50 billion in investment capital as of January 1, 2020, and offices in North America, Europe and Asia. Since its founding in 1988, the firm has earned an international reputation for successful investing based on innovation, careful risk management and the quality and depth of its staff. The firm has a significant presence in the world’s capital markets, investing in a wide range of companies and financial instruments in both developed and developing economies.

Avison Young is the world’s fastest-growing commercial real estate services firm.

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Gail Donovan, Avison Young, 212.230.5990, gail.donovan@avisonyoung.com