

Press Release

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Avison Young named exclusive sales agent for two residential properties in the Flatbush-Ditmas Park neighborhood of Brooklyn

Asking prices are \$4,500,000 and \$2,600,000, respectively, for the two buildings

New York City, NY – The Tri-State Investment Sales group for Avison Young is marketing two four-story residential properties near Prospect Park at 2500 Bedford Avenue and 390 East 21st Street in the Flatbush-Ditmas Park neighborhood of Brooklyn. The asking prices for the two properties are \$4,500,000 and \$2,600,000, respectively.

Avison Young's **Tri-State Investment Sales** group led by Associate Director's Sam Schertz and Fritz Richter and also including Associate Allan Fries are representing the seller.

"This repeat client has confidence in us to market these ideally located properties based on our success in negotiating several previous transactions on their behalf while achieving very favorable terms," Schertz said. "We look forward to marketing these two properties on behalf of this client and believe we can achieve the same great results like we have in the past."

The two properties include 39 total units for a combined 28,920 square feet. The larger 2500 Bedford Avenue, situated between Clarendon Road and Avenue D, has 24 units and measures 17,400 square feet while 390 East 21st Street, between Beverly Road and Cortelyou Road, holds the remaining 15 units across 11,520 square feet.

The properties are in close proximity to the area's main thoroughfares and just around the corner from Flatbush Avenue, home to a variety of dining and entertainment options including the iconic Kings Theatre. They are within walking distance of the Q, 2 and 5 subway lines.

The 526-acre Prospect Park, one of Brooklyn's premier attractions, is host to activities including horseback riding and fishing; live concerts at the Prospect Park Bandshell; and the popular food market Smorgasburg.

Avison Young is the world's fastest-growing commercial real estate services firm. Headquartered in Toronto, Canada, Avison Young is a collaborative, global firm owned and operated by its Principals. Founded in 1978, with legacies dating back more than 200 years, the company comprises approximately 5,000 real estate professionals in 120 offices in 20 countries. The firm's experts provide value-added, client-centric investment sales, leasing, advisory, management and financing services to clients across the office, retail, industrial, multi-family and hospitality sectors.



For additional information/comment/photos:

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