

# Industrial market snapshot

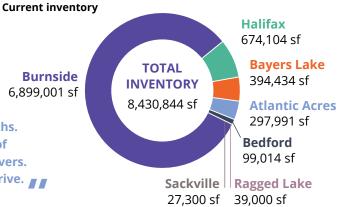
#### Lots for sale by HRM

LOT #	SF	PSF
1281	138,086	\$5.85
1285	135,729	\$10.00
1288	324,127	\$7.00
1291	119,155	\$7.35
1297	218,281	\$7.35
12-5-07	480,691	\$5.00
1261B	104,615	\$7.35
1263	137,201	\$6.60
1273	119,270	\$7.15
1279	170,014	\$10.00
1136	130,507	\$6.50
1148	173,966	\$6.55
1150	249,162	\$6.75
	1281 1285 1288 1291 1297 12-5-07 1261B 1263 1273 1279 1136 1148	1281 138,086   1285 135,729   1285 135,729   1288 324,127   1291 119,155   1297 218,281   12-5-07 480,691   1261B 104,615   1263 137,201   1273 119,270   1279 170,014   1136 130,507   1148 173,966

### Significant industrial sales

SELLER	ADDRESS	SIZE
Rainbow Net and Rigging	109 Simmonds Drive	14,400 sf
BUYER	ADDRESS	SIZE
O'Regan Properties Ltd	41 Akerley Boulevard	40,750 sf
Hallandale Properties	211 John Savage Avenue	25,300 sf
Amazon Canada Fulfillment Services, ULC	40 Oland Court	215,108 sf
M.G Nagle Holdings Ltd	1 Morris Drive	12,795 sf

#### **Industrial leasing**



We certainly believe that the average net rent for industrial space will increase over the next twelve months. Escalating construction costs for new product and lack of inventory [low vacancy] will continue to be the main drivers. Shipping and distribution businesses will continue to thrive.

- Robert Jennings, Senior Representative

Halifax

448,518 Population

5,490.35

Land area (km<sup>2</sup>)



\$7.76 Average net rent (psf)

4.45% Average industrial vacancy

## **Avison Young**

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